

**ROADWATER VILLAGE COMMUNITY SHOP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

Roadwater Village Community Shop Limited
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Roadwater Village Community Shop Limited
Company Information
For The Year Ended 30 June 2026

Directors

Bruce Freeman
Diana Binding
Mary Coles
Cherry Bird
Sheila Robertson
Karl Toth
Claire Sawatzki
Tony White (Co-opted)
Helen Eggar

Company Number

RS007540

Registered Office

The Post Office
Roadwater Community Shop
Roadwater
Somerset
TA23 0QY

Accountants

John Allen & Co Limited
Society of Professional Accountants

Roadwater Village Community Shop Limited
Company No. RS007540
Directors' Report For The Year Ended 30 June 2026

The directors present their report and the financial statements for the year ended 30 June 2026.

The society is incorporated as a Community Benefit Society under the Co-operative and Community Benefit Societies Act 2014.

Directors

The directors who held office during the year were as follows:

Bruce Freeman

Diana Binding

Mary Coles

Cherry Bird

Sheila Robertson

Karl Toth

Claire Sawatzki Resigned 15/10/2025

Tony White (Co-opted)

Helen Eggar Appointed 15/10/2025

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Cherry Bird
Secretary

Date

Roadwater Village Community Shop Limited
Accountant's Report
For The Year Ended 30 June 2026

Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2026 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Co-operative and Communities Benefit Society Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date
John Allen & Co Limited
Society of Professional Accountants

Roadwater Village Community Shop Limited
Profit and Loss Account
For The Year Ended 30 June 2026

	Notes	2026 £	2025 £
TURNOVER		473,820	462,690
Cost of sales		(361,782)	(352,080)
GROSS PROFIT		112,038	110,610
Administrative expenses		(120,353)	(114,918)
Other operating income		22,020	21,514
OPERATING PROFIT		13,705	17,206
Other interest receivable and similar income		1,896	2,115
PROFIT FOR THE FINANCIAL YEAR		15,601	19,321

The notes on pages 7 to 9 form part of these financial statements.

Roadwater Village Community Shop Limited
Balance Sheet
As At 30 June 2026

		2026		2025	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		367,709		382,509
			367,709		382,509
CURRENT ASSETS					
Stocks	5	25,468		20,152	
Debtors	6	4,687		4,871	
Cash at bank and in hand		179,721		159,605	
		209,876		184,628	
Creditors: Amounts Falling Due Within One Year	7	(22,025)		(26,433)	
NET CURRENT ASSETS (LIABILITIES)			187,851		158,195
TOTAL ASSETS LESS CURRENT LIABILITIES			555,560		540,704
NET ASSETS			555,560		540,704
CAPITAL AND RESERVES					
Called up share capital	8		140,490		141,235
Profit and Loss Account			415,070		399,469
SHAREHOLDERS' FUNDS			555,560		540,704

For the year ending 30 June 2026 the company was entitled to exemption from audit under the Co-operative and Community Benefit Societies Act 2014.

The members have not required the company to obtain an audit in accordance with section 84 of the above Act.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

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Bruce Freeman Director	Cherry Bird Secretary and Director	Helen Eggar Director

Date

The notes on pages 7 to 9 form part of these financial statements.

Roadwater Village Community Shop Limited
Statement of Changes in Equity
For The Year Ended 30 June 2026

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2024	141,435	380,148	521,583
Profit for the year and total comprehensive income	-	19,321	19,321
Arising on shares issued during the period	100	-	100
Share capital reduction	(300)	-	(300)
As at 30 June 2025 and 1 July 2025	141,235	399,469	540,704
Profit for the year and total comprehensive income	-	15,601	15,601
Share capital reduction	(745)	-	(745)
As at 30 June 2026	140,490	415,070	555,560

Roadwater Village Community Shop Limited
Notes to the Financial Statements
For The Year Ended 30 June 2026

1. General Information

Roadwater Village Community Shop Limited is a private company, limited by shares, incorporated in England & Wales, registered number RS007540 . The registered office is The Post Office, Roadwater Community Shop, Roadwater, Somerset, TA23 0QY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 50 years
Plant & Machinery	over 5 years
Fixtures & Fittings	over 5 years

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Roadwater Village Community Shop Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2026

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2025: 11)

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2025	396,469	84,764	481,233
As at 30 June 2026	396,469	84,764	481,233
Depreciation			
As at 1 July 2025	52,000	46,724	98,724
Provided during the period	8,000	6,800	14,800
As at 30 June 2026	60,000	53,524	113,524
Net Book Value			
As at 30 June 2026	336,469	31,240	367,709
As at 1 July 2025	344,469	38,040	382,509

Roadwater Village Community Shop Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2026

5. Stocks

	2026	2025
	£	£
Stock	25,468	20,152

6. Debtors

	2026	2025
	£	£
Due within one year		
Trade debtors	1,844	1,771
Other debtors	2,843	3,100
	<u>4,687</u>	<u>4,871</u>

7. Creditors: Amounts Falling Due Within One Year

	2026	2025
	£	£
Trade creditors	17,577	13,229
Other creditors	1,593	9,415
Taxation and social security	2,855	3,789
	<u>22,025</u>	<u>26,433</u>

8. Share Capital

	2026	2025
	£	£
Allotted, Called up and fully paid	<u>140,490</u>	<u>141,235</u>

Roadwater Village Community Shop Limited
Trading Profit and Loss Account
For The Year Ended 30 June 2026

	2026		2025	
	£	£	£	£
TURNOVER				
Cafe sales		36,214		31,804
Shop sales		436,644		430,562
Other sales income		962		324
		<u>473,820</u>		<u>462,690</u>
COST OF SALES				
Cafe cost of sales	12,184		11,835	
Shop cost of sales	344,611		336,072	
Cafe Hub purchases	1,137		1,019	
Card transaction costs	3,850		3,154	
		<u>(361,782)</u>		<u>(352,080)</u>
GROSS PROFIT		112,038		110,610
Administrative Expenses				
Wages and salaries	77,696		76,023	
Staff and volunteer entertaining	667		350	
Staff gifts	291		-	
Light and heat	5,821		7,820	
Water rates	1,084		1,547	
Repairs and maintenance to rental property	462		76	
Cleaning	541		645	
Computer software costs	933		530	
Repairs, renewals and maintenance	3,609		871	
Insurance	2,169		2,159	
Printing, postage and stationery	271		296	
Advertising and marketing costs	296		157	
Telephone and broadband	570		563	
Accountancy fees	500		500	
Legal fees	1,218		-	
Subscriptions	237		150	
Bookkeeping fees	6,259		6,216	
Payroll fees	833		810	
Bank charges	1,762		1,579	
Charitable donations	25		(387)	
Shop consumables	52		148	
Depreciation of fixtures and equipment	6,800		6,800	
Depreciation of freehold land and property	8,000		8,000	
Sundry expenses	257		65	
		<u>(120,353)</u>		<u>(114,918)</u>

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Roadwater Village Community Shop Limited
Trading Profit and Loss Account (continued)
For The Year Ended 30 June 2026

Other Operating Income

Rental and other income from property	8,100		8,100	
Post Office income	13,920		13,414	
	<u> </u>	22,020	<u> </u>	21,514

OPERATING PROFIT

13,705

17,206

Other interest receivable and similar income

Bank interest receivable	1,896		2,115	
	<u> </u>	1,896	<u> </u>	2,115

PROFIT FOR THE FINANCIAL YEAR

15,601

19,321